

This Filing Statement is a reproduction of the original filed with the Exchange by the Company and is issued for information purposes only. The Exchange has neither approved nor disapproved the information contained therein, nor the material change set out in Item 2 below.

# TORONTO STOCK EXCHANGE

FILING STATEMENT No. 133.  
ACCEPTED FOR FILING, AUGUST 13th, 1958.

## FRANCOEUR MINES LIMITED

Full corporate name of Company

Incorporated Francoeur Gold Mines, Limited under provisions of Dominion Companies Act by Letters Patent dated May 27, 1932. By Supplementary Letters Patent dated August 8, 1956, Particulars of incorporation (e.g., Incorporated under Part IV of The Corporations Act, 1953 (Ontario) by Letters Patent dated May 1st, 1957)

the Company's capital structure was altered and its name was changed to Francoeur Mines Limited.

## FILING STATEMENT

(To be filed with respect to any material change in a company's affairs, including among other things, an underwriting and option agreement, an issue of shares for property and a proposed re-organisation.)

1. Head office address and any other office address.	Suite 405, 25 Adelaide Street West, Toronto 1, Ontario																		
2. Brief statement of the material change in the affairs of the company in respect of which this statement is filed.	1) Underwriting by Morgan Securities Limited on behalf of a client on 400,000 shares of the Company's capital stock at 15¢ per share and options on a further 600,000 shares at prices ranging from 20¢ to 30¢ per share. 2) Option to purchase mining claims for an aggregate consideration of \$40,000 cash and 400,000 shares of capital stock.																		
3. Names, addresses and chief occupations for the past five years of officers and directors.	President & Director - S.A. Perry, Apt. 712, 1 Benvenuto Place, Toronto 7, Ontario. Corporate Secretary and Professional Mining Executive. Vice-President & Director - F. M. Fielder, 494 Avenue Road, Toronto 7, Ontario. Mining Executive. Secretary-Treasurer & Director - G. D. Pattison, 235 Dawlish Avenue, Toronto 12, Ontario. Corporate Secretary and Professional Mining Executive. Assistant Secretary-Treasurer & Director - R. D. Bell, Apt. 208, 165 Erskine Avenue, Toronto 12, Ontario. Chartered Accountant. Director - J. A. Gilbert, 32 Deepwood Crescent, Toronto, Ontario, Solicitor. Director - W. P. Mackle, Kenora, Ontario. Consulting Engineer. Director - Howard Bartlett, 187 Millwood Road, Toronto 7, Ontario, Accountant.																		
4. Share capitalization showing authorized and issued and outstanding capital.	Authorized - \$1,200,000.00 divided into 6,000,000 shares of 20¢ par value. Issued and outstanding - 3,783,333 shares																		
5. Particulars in respect of any bonds, debentures, notes, mortgages, charges, liens or hypothecations outstanding or proposed to be issued.	None																		
6. Names, addresses and shareholdings of five largest registered shareholders and if shareholdings are pooled or escrowed, so stating. If shares are registered in names of nominees or in street names, give names of beneficial owners, if possible, and if names are not those of beneficial owners, so state.	<table><thead><tr><th>Registered Shareholder</th><th>No. of Shares</th><th>Beneficial owners</th></tr></thead><tbody><tr><td>Houston &amp; Co., Toronto, Ontario</td><td>542,494</td><td>not known</td></tr><tr><td>Hollinger Cons.Gold Mines Ltd, Toronto, Ont.</td><td>333,328</td><td>registered holder</td></tr><tr><td>John L. Appelbaum, Toronto, Ontario</td><td>200,000</td><td>registered holder</td></tr><tr><td>Doherty Roadhouse &amp; Co., Toronto, Ontario</td><td>134,914</td><td>not known</td></tr><tr><td>J. R. Timmins &amp; Co., Toronto, Ontario</td><td>134,213</td><td>not known</td></tr></tbody></table>	Registered Shareholder	No. of Shares	Beneficial owners	Houston & Co., Toronto, Ontario	542,494	not known	Hollinger Cons.Gold Mines Ltd, Toronto, Ont.	333,328	registered holder	John L. Appelbaum, Toronto, Ontario	200,000	registered holder	Doherty Roadhouse & Co., Toronto, Ontario	134,914	not known	J. R. Timmins & Co., Toronto, Ontario	134,213	not known
Registered Shareholder	No. of Shares	Beneficial owners																	
Houston & Co., Toronto, Ontario	542,494	not known																	
Hollinger Cons.Gold Mines Ltd, Toronto, Ont.	333,328	registered holder																	
John L. Appelbaum, Toronto, Ontario	200,000	registered holder																	
Doherty Roadhouse & Co., Toronto, Ontario	134,914	not known																	
J. R. Timmins & Co., Toronto, Ontario	134,213	not known																	
7. Details of any treasury shares now the subject of any underwriting, sale or option agreement or of any proposed underwriting, sale or option agreement.	1) The Company proposes to secure an option on payment of \$4,000.00 to purchase 21 claims in the Kenora Area of Ontario from Wilfred P. Mackle and W. N. Taylor, both of Kenora, Ontario. To exercise such option the Company is required to pay an additional \$36,000.00 cash divided into nine equal payments extending over a period of 360 days and upon completion of the final cash payment to issue 400,000 shares of its capital stock, 90% of which will be escrowed subject to release on the consent of the Toronto Stock Exchange and the Board of Directors of the Company, to Wilfred P. Mackle and W. N. Taylor. 2) It is proposed that Morgan Securities Limited on behalf of its client John L. Appelbaum & Co. Ltd. underwrite 400,000 shares of the capital stock of the Company and receive options on a further 600,000 shares as follows: 400,000 shares firm @ 15¢ upon acceptance for filing by the Toronto Stock Exchange; 200,000 shares @ 20¢ within 90 days from the date of acceptance for filing; 200,000 shares @ 25¢ within 180 days from the date of acceptance for filing; 200,000 shares @ 30¢ within 240 days from the date of acceptance for filing.																		
8. Names and addresses of persons having any interest, direct or indirect, in underwritten or optioned shares or assignments, present or proposed, and, if any assignment is contemplated, particulars thereof.	John L. Appelbaum & Co. Ltd., 330 Bay Street, Toronto 1, Ontario.  John L. Appelbaum is the principal and controlling shareholder thereof.																		
9. Number of shares held in escrow or in pool and a brief statement of the terms of escrow or the pooling agreement.	360,000 shares of the Company's capital stock are held in escrow by Chartered Trust Company, Toronto, Ontario, subject to release on the consent of Toronto Stock Exchange, Canadian Stock Exchange, and a majority of the Board of Directors. In the event the Company exercises the option to purchase the 21 mining claims from Wilfred P. Mackle and W. N. Taylor and issues the 400,000 shares, 10% thereof will be issued free and the balance held in escrow by Chartered Trust Company subject to release on consent of Toronto Stock Exchange and the Board of Directors of the Company.																		
10. Names and addresses of owners of more than a 5% interest in escrowed shares and their shareholdings. (If shares are registered in the names of nominees or in street names, give names of beneficial owners, if possible.)	Registered holders of escrowed stock described in Para. 9 are as follows: John L. Appelbaum, 330 Bay Street, Toronto, Ont. 180,000 shares W. P. Mackle, Kenora, Ontario 90,000 " A. VanderBrink, 255 Churchill Drive, Winnipeg, Man. 90,000 " <u>360,000 shares</u>																		



FINANCIAL STATEMENTS

FRANCOEUR MINES LIMITED  
(Incorporated under the laws of Canada)

FRANCOEUR MINES LIMITED

STATEMENT OF DEFERRED CHARGES

For the seven months period ended July 31, 1958

BALANCE SHEET  
July 31, 1958

- ASSETS -

Cash .....  
Investments:  
988,000 shares Raddison Gold Mines, at nominal value .....  
3,000 shares Norpac Mines, at cost .....  
Mining properties .....  
Buildings and equipment .....  
Deferred charges, as per schedule .....

Accounts payable .....  
Capital stock:  
Authorized, 6,000,000 shares of 20¢ per value .....  
Issued, 3,783,333 shares .....  
Deficit:  
Balance, December 31, 1957 .....  
Loss on sale of investments .....

- LIABILITIES -

	Balance December 31, 1957	Expenditures During Period July 31, 1958	Balance July 31, 1958
Preproduction expenditures to December 31, 1947	47,158.85		47,158.85
Development			
Arntfield, Quebec property	20,915.46	216.97	21,132.43
Reed Lake area, Manitoba	38,944.48	173.96	39,118.44
Rentals	10,925.30		10,925.30
Loss on disposal of fixed assets	37,520.42		37,520.42
	108,305.66	390.93	108,696.59
Organization and administration			
Reorganization expense	3,829.80		3,829.80
Administration	46,124.17		50,330.75
Audit		225.00	
Stock transfer expense		1,253.65	
Annual report to shareholders		313.50	
Head office administration		2,100.00	
Postage, telephone and stationery		18.43	
Government fees		171.00	
Publicity		125.00	
	49,953.97	4,206.58	54,160.55
Commissions paid on sale of Capital Stock	20,000.00		20,000.00
	225,418.48	4,597.51	230,015.99

APPROVED ON BEHALF OF THE BOARD OF DIRECTORS:

"F.M. Fielder" *F.M. Fielder* Director  
"G.D. Pattison" *G.D. Pattison* Director

FRANCOEUR MINES LIMITED

STATEMENT OF SOURCE AND APPLICATION OF FUNDS  
For the seven months period ended July 31, 1958

Source of funds:

Proceeds from sale of investments . . . . .	2,860.79
Decrease in working capital . . . . .	<u>1,736.72</u>
	<u>4,597.51</u>

Application of funds:

Development expense . . . . .	390.93
Administrative expense . . . . .	<u>4,206.58</u>
	<u>4,597.51</u>

APPROVED ON BEHALF OF THE BOARD OF DIRECTORS:

"F.M. Fielder" *F.M. Fielder*  
Director

"G.D. Pattison" *G.D. Pattison*  
Director

**ENGINEERS' REPORTS**

A REPORT ON THE  
FOURIER ALCOCK CLAIM GROUP  
KWART TOWNSHIP,  
KENORA MINING DIVISION.

Location.

This group of twenty-one (21) claims is located in Kwart Township, Kenora Mining Division approximately two miles South of the Trans Canada Highway on the Shoal Lake Road, and extends from that road to the North East end of High Lake.

The property now under development by Purdex Minerals Ltd. adjoins this group to the North East.

The claim group consists of the following claims:

7 Patented claims numbered as follows:

K 8517	K8334
	8555
8518	9044
8519	9191

and 14 unpatented claims as follows:

K 17847	K 28661
17848	28662
K 28590 to 28598 incl.	
K 28934.	

GENERAL GEOLOGY

The area consists of Keewatin volcanics and sediment (Tomikaming) intruded by quartz porphyry and quartz diorite. The sediments indicate an anticline to the north of the Eastern boundary of the group.



PORIER-ALCOCK GROUP, EMMERT TOWNSHIP, ONTARIO.

GENERAL GEOLOGY (CONT.)

The quartz porphyry intrudes into the volcanics as masses and as sills along the schistosity. The quartz diorite intrudes from the south-west as a tongue.

STRUCTURES.

The area is cut by numerous faults and shear zones. These zones strike in a variety of directions from north-south to east-west and contain sulphide mineralization with quartz stringers. Gold values have been obtained chiefly from the east-west shear zones and also a north-south zone.

SHOWINGS

A strong shear zone along a volcanic - porphyry contact striking north-easterly from the end of High Lake on claim 9191 swings to an easterly direction on claim 8519 and 8518. The continuity of this zone has not been definitely established more than 1500 feet in length from High Lake but it is thought that this zone may continue through claims 8518, 8517 and 8555.

Along the above mentioned shear zone numerous gold occurrences have been found and assays are reported varying from trace to \$84.00 per ton. Widths vary from 2 feet to 12 feet. The eastern end of this zone on claim 8555 occurs against a volcanic-conglomerate contact while the major part of the remaining length is along the volcanic -porphyry contact.

A high grade showing on claim 8334 was mined and shipped returning values in gold reportedly up to \$2000.00 per ton. This gold occurs as visible gold and electrum in a quartz vein striking north-south in quartz-porphyry near the volcanic contact.

CONCLUSIONS AND RECOMMENDATIONS.

Purdex Minerals Ltd. now engaged in a development programme of the adjoining ground to the north-east are obtaining most encouraging results from diamond drill holes in structures and rock types identical to those on the Porier-Alcock group.

An independent prospector has obtained commercial gold values over 30-40 feet of core length on ground adjoining and north of claim 17847. These values also occur along the volcanic -porphyry contact which appears to strike south-east towards the high-grade showings on claim 8334.

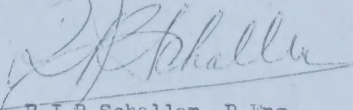
It is the opinion of the writer that the results as mentioned above are sufficiently encouraging, and these coupled with the knowledge of the wide-spread distribution of gold values on the Porier-Alcock under almost identical geological conditions, warrants the expenditure of a considerable sum of money in detailed geological mapping, further prospecting and diamond drill-

PORTER-ALCOCK GROUP, EMART TOWNSHIP, ONTARIO.

CONCLUSIONS AND RECOMMENDATIONS (CONT.)

ing. It is also the opinion of the writer that the expenditure of an amount of up to \$30,000.00 is both warranted and justified especially in view of the recent results obtained on the adjoining Furdex Minerals Option to the north-east under similar and in some respects identical geological conditions, and so recommends.

Respectfully submitted



R.J.R. Schaller. P. Eng.

August 9th. 1958

MEMBER  
C. I. M. M.  
AND  
REG. PROF. ENG.  
ONT. and MAN.

**R. J. R. SCHALLER**  
MINING AND EXPLORATION

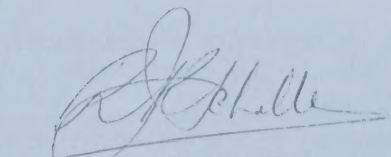
PHONE 92-7071  
4-4096

308 - 416 MAIN ST.  
WINNIPEG 2,  
MANITOBA

CERTIFICATE OF QUALIFICATION.

- I, Richard J.R. Schaller, of Winnipeg in the Province of Manitoba, do hereby certify:
1. that I am a Mining Engineer and a Registered Professional Engineer in the Province of Manitoba and Ontario.
  2. that I am a graduate of the University of Manitoba and have practiced my profession since 1933.
  3. that I have no interest in the properties or stock of Francoeur Mines Ltd., or do I expect to receive any.
  4. that the accompanying report is based on personal examination of the property in January and May of this year and from other sources as noted herein.

Dated at Kenora, Ontario this 9th. day of August 1958.



R.J.R. Schaller, P. Eng.



11. Brief statement of company's chief development work during past year.	Surface exploration and shallow diamond drilling was performed on the Company's 57 claim group in the Snow Lake Area of Manitoba. The Company continues to hold such claims in good standing and also its gold mining property in the Noranda area of Quebec.												
12. Brief statement of company's future development plans, including proposed expenditure of proceeds of sale of treasury shares, if any.	<p>The proceeds of sale of treasury shares will be used for the following purposes:</p> <p>(a) to settle current liabilities of the Company not exceeding \$8,500.00;</p> <p>(b) to implement a surface exploration and drilling program on the optioned property near Kenora, Ontario;</p> <p>(c) if warranted to exercise the option to acquire property near Kenora, Ontario;</p> <p>(d) to maintain the Company's other mining properties in good standing and for general corporate purposes.</p>												
13. If assets include investments in the shares or other securities of other companies, give an itemized statement thereof showing cost or book value and present market value.	<table><thead><tr><th></th><th><u>Book Value</u></th><th><u>Present Market Value</u></th></tr></thead><tbody><tr><td>988,000 shares Radisson Gold Mines Limited</td><td>1.00</td><td>nil</td></tr><tr><td>3,000 shares Norpax Oils &amp; Mines Limited</td><td><u>3,000.00</u></td><td><u>690.00</u></td></tr><tr><td></td><td><u>\$3,001.00</u></td><td><u>\$690.00</u></td></tr></tbody></table>		<u>Book Value</u>	<u>Present Market Value</u>	988,000 shares Radisson Gold Mines Limited	1.00	nil	3,000 shares Norpax Oils & Mines Limited	<u>3,000.00</u>	<u>690.00</u>		<u>\$3,001.00</u>	<u>\$690.00</u>
	<u>Book Value</u>	<u>Present Market Value</u>											
988,000 shares Radisson Gold Mines Limited	1.00	nil											
3,000 shares Norpax Oils & Mines Limited	<u>3,000.00</u>	<u>690.00</u>											
	<u>\$3,001.00</u>	<u>\$690.00</u>											
14. Brief statement of any lawsuits pending or in process against company or its properties.	None												
15. Names and addresses of persons whose shareholdings are large enough to materially affect control of the company.	No person or persons have shareholdings large enough to materially affect control of the Company; however, Hollinger Consolidated Gold Mines Limited and/or John L. Appelbaum may be in a position to materially affect control if they are able to obtain sufficient proxies from other shareholders.												
16. Any payments in cash or securities of the company made or to be made to a promoter or finder in connection with a proposed underwriting or property acquisition.	None												
17. Names and addresses of vendors of any property or other assets intended to be purchased by the company showing the consideration to be paid.	The Company proposes to secure an option on payment of \$4,000.00 to purchase 21 claims in the Kenora Area of Ontario from Wilfred P. Mackle and W. N. Taylor, both of Kenora, Ontario. To exercise such option the Company is required to pay an additional \$36,000.00 cash divided into nine equal payments extending over a period of 360 days and upon completion of the final cash payment to issue 400,000 shares of its capital stock, 90% of which will be escrowed subject to release on the consent of the Toronto Stock Exchange and the Board of Directors of the Company, to Wilfred P. Mackle and W. N. Taylor.												
18. Names and addresses of persons who have received or will receive a greater than 5% interest in the shares or other consideration to be received by the vendor. If the vendor is a limited company, the names and addresses of persons having a greater than 5% interest in the vendor company.	None.												
19. Statement of any other material facts and if none, so state.	Wilfred P. Mackle, Kenora, Ontario, Consulting Engineer, who is one of the persons from whom the company is securing an option on 21 mining claims in the Kenora Area, is a Director of the company.												

#### CERTIFICATE OF THE COMPANY

DATED August 8th, 1958.

The foregoing, together with the financial information and other reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 2 above and in respect of the company's affairs and there is no further material information applicable. (To be signed by two principal signing officers who are directors and the corporate seal to be affixed.)

FRANCOEUR MINES LIMITED

"F. M. Fielder"

Vice-Pres.

CORPORATE

"G. D. Pattison"

Sec. Treas.

SEAL

#### CERTIFICATE OF UNDERWRITER OR OPTIONEE

To the best of my knowledge, information and belief, the foregoing, together with the financial information and the reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 2 above and in respect of the company's affairs. Concerning matters which are not within my knowledge, I have relied upon the accuracy and adequacy of the information supplied to me by the company. (To be signed by underwriter or optionee registered with the Ontario Securities Commission or a corresponding body)

MORGAN SECURITIES LIMITED

"R. H. Tetlaw"

"H. Gibson"